



Professionals Driving Business Performance™

IMA provides the following global certifications:

**Certified Management Accountant (CMA)
*Professionals Driving Business Performance™***

CERTIFICATION

Staying ahead isn't easy, especially in the financial management and management accounting profession. When changing standards and evolving trends are the norm, you can stay on top with the Certified Management Accountant (CMA®) credentials. Success in this dynamic marketplace requires the professional achievement, commitment to excellence and high ethical standards exemplified by the CMA designations.

As many as 85% of accountants today work *inside* organizations, where expertise in decision support, planning, and control over value-adding operations are crucial elements of operational success. In earning the CMA, you will have mastered a comprehensive body of knowledge directly related to operational and strategic management as well as the skills and abilities required to build quality business practices *inside* your organization.

Why become a CMA?

Because

No other accounting or finance credential lends itself more directly to today's complex and changing business environment.

Because

You will confirm substantial knowledge of accounting, finance, and important related fields and demonstrate the ability to integrate this information into the business decision process.

Because

You will distinguish yourself as a business professional who is committed to a strict code of ethics. Get Started Today!

Because

You will demonstrate your commitment to personal professional development and lifelong learning.

Things to consider about CMA Certification:

Salary

Industry salary surveys have shown that a certified professional earns approximately 25% more than a non-certified professional.

See our salary survey! Personal Satisfaction

Prove your ability to become a strategic business partner, while you also enhance your self-confidence, your sense of accomplishment, and your resume.

Competitive Advantage

Businesses around the world rely on CMAs for accounting, finance and information management and most importantly, for the strategic planning and business solutions provided by these qualified professionals. Companies such as 3M, Boeing, DaimlerChrysler, DuPont, Hewlett-Packard, IBM, Johnson & Johnson, Milliken and Procter & Gamble recognize that employing CMAs helps to improve company performance in an aggressive global business arena.

[Start on your road to CMA certification now!](#)

Professional Recognition

The CMA designation represents a broad business competency and mastery of the management-level skills required to add value, drive business performance, and build quality financial practices within organizations. The program objectively tests and validate expertise in areas essential to analyzing, managing and evaluating business solutions that contribute to the success of an organization. The CMA credential indicates a commitment to excellence based on a strong, ethical foundation and dedication to lifelong learning.

ICMA News

Effective September 1, 2008, IMA's CMA members will be charged a recertification fee instead of an annual IMA membership fee. The new annual CMA fee schedule is: Regular members \$225, Student members \$69, CMA Young Professional members \$160, Associate 2nd year members \$160 and Academic members \$128. With this fee comes new benefits exclusive to CMAs! CMA Retired members and CMA Emeritus Life members are not subject to the

recertification fee. CMA Retired members pay the IMA membership fee of \$98 and Emeritus Life members pay \$49.

In addition to the usual benefits that come with IMA membership, you will now have access to a discounted annual Professional Development package. For the first year, CMAs can purchase either of the IMA Ethics Series courses for \$20 each (a savings of over \$90 if both are purchased). In addition, CMAs will have free access to a collection of risk management publications.

Most importantly, though, the recertification fee will help IMA promote the CMA program. You will be able to view samples of our promotional campaigns in an online gallery of external advertisements that are being used to promote the benefits of certification.

Profile of CMA Exam Candidates

Total Candidates: 4702

Gender

Male 68.5%

Female 31.5%

Average Age 34

Male 34

Female 33

Certification

CPA 5.9%

Education

Bachelor's 69.0%

Master's 29.8%

Associate's 1.0%

Doctorate 0.2%

Residence

Domestic (US/Canada/Mexico) 40.2%

International 59.8%

Top Countries

US 38.4%

Egypt 11.1%

UAE 8.6%

Saudi Arabia 6.8%

People's Republic of China 3.8%

Jordan 3.7%

Kuwait 2.8%

Russia 2.8%

Netherlands 2.7%

Others 19.2%

of Employees in Company

Under 50 12.5%

51-100 10.2%

101-200 8.2%

201-500 10.6%

501-1,000 9.9%

1,001 - 10,000 22.9%

Over 10,000 25.7%

New ICMA Policies to Take Effect

To help provide candidates with better tools and greater incentives to complete the CMA ® exam, the Institute of Certified Management Accountants (ICMA ®) will enact the following policy changes:

(1). Transition Program: Effective April 18, 2008, those who were enrolled in the previous Certified Management Accountant program, which ended on December 31, 2007 will now have the opportunity to meet that goal by passing Part 2 (Management Accounting and Reporting) and Part 4 (Business Applications) of the Revised program. This offer will only be available to active IMA members who had only one part of the prior exam remaining. The time limit to complete these two parts will be four years from the date you have passed your first part in the previous CMA program or April 30, 2009, whichever comes later.

(2). New calculator policy : Beginning May 1, 2008, candidates can continue to bring the simple six-function calculator that has been the standard for the exam, or they can bring either the [Texas Instruments BA II Plus](#) or the [Hewlett-Packard 10BII](#), both of which perform net present value calculations.

(3). Higher and uniform exam fees : Effective July 1, 2008, fees for taking each exam part in the U.S., Canada, Mexico, and internationally will be \$190. This fee increase reflects ICMA's increasing costs and increasing value of the program, as well as matches the prevailing market rates for similar exams.

(4). Waiver Fee Increase to \$190 per exam part Effective July 1, 2008.

(5). New spreadsheet program: ICMA is targeting April 1, 2009, as the date when candidates taking any exam part will have access during the test to an Excel-like spreadsheet program, which will make it easier to perform calculations, including netpresent value. The following changes reflect ICMA's experience that candidates – for a variety of reasons, of course – tend to procrastinate on finishing the exam. These changes, discussed below, aim to encourage candidates to begin taking the exam promptly.

(6). Elimination of 50%: Effective July 1, 2008, the 50% credit that is now offered to candidates who decide not to take the exam after they have registered will be eliminated.

(7). Entrance fee changes: Effective July 1, 2008, the one-time entrance fee to take the exam will increase from \$125 to \$200. This increased fee represents increased value: included will be four electronic books (in pdf format) of sample questions and newly retired questions, as well as the CMA Assessment Tool to help candidates determine which areas require further study (these materials together normally sell for more than \$100).

In addition, this entrance fee will expire in four years. If a candidate has not completed the exam by that time, the entrance fee must be paid again.

(8). New \$75 student fee: Beginning July 1, 2008, students will pay \$75 when they enroll in the CMA program. Students will continue to receive a discount on their IMA membership fee and can take the CMA exam for half price. Included for the fee